problem of soil salinity, using satellite remote sensing data. The information from these maps is useful for taking further steps towards reclamation measures of salt affected soils by Agriculture Departments/Research Institutions.

In Andhra Pradesh, mapping of salt affected soils on 1:250,000 scale using satellite data, has been taken up for the entire State. The work is nearing completion. On the request of Government of Andhra Pradesh, NRSA has also brought out maps showing salt affected soils for four south coastal districts of the State viz., Krishna, Guntur, Prakasam and Nellore, on 1:50,000 scale using Indian Remote Sensing Satellite (IRS) data.

Bombay urban infrastructure development project

1836. SHRIMATI BASANTI SARMA:
DR. SHRIKANT RAMCHANDRA JICHKAR:

Will the Minister of URBAN AFFAIRS AND EMPLOYMENT be pleased to state:

(a) what are the salient features of the Bombay Urban Development Project;

(b) what is the stage of the project;

(c) by when the project would be actually started; and

(d) what steps would be taken to see that the project is implemented fast?

THE MINISTER OF STATE OF THE MINISTRY OF URBAN AFFAIRS AND EMPLOYMENT (DR. U. VENKATESWARLU): (a) The salient features of the Mumbai Urban Infrastructure financing Project submitted by Mumbai Metropolitan Development Authority (MMRDA) are given in Statement (*See below*).

(b) After the project proposal was sent by the Govt. of India to the World Bank for consideration, an IBRD (International Bank for Reconstruction and Development) Mission visited Mumbai and held discussions with State Government officials. However, in April, 1997, the World Bank had advised the concerned agencies to hold off the project preparation work until agreements on institutional arrangements are finalised.

(c) In view of the stand taken by the World Bank, it is not possible to indicate any further details at this stage.

(d) Does not arise.

Statement

The salient features of the proposed MMRDA Fund are as follows:—

1. Set up a Trust and float infrastructure fund. The infrastructure fund would have an initial corpus from Govt. of India, MMRDA, Government of Maharashtra and Financial Institutions like IL&FS, HDFC and ICICI. A separate Asset Management Company (AMC) is to be established to manage the fund independently within the broad guidelines prescribed by the Trust. The corpus of the Trust Fund is proposed to be shared by Financial Institutions and Govt. of India, Government of Maharashtra alongwith MMRDA in the ratio of 51:49.
2. The initial corpus would be eventually augmented by obtaining contributions from agencies like SICOM, MIDC, CIDCO etc. and also from other financial institutions.
3. The Equity base of the Asset Management Company would be smaller which will be shared by the financial institutions and Govt. of India, Government of Maharashtra alongwith MMRDA in the same proporations as in the case of the corpus.

4. The Board of Trustees will comprise of five persons as under—

   (a) One nominee each of HDFC, ICICI and IL&FS.

   (b) One nominee each of Govt. of India, Government of Maharashtra and MMRDA.

   The composition of the Asset Management Company will be as follows:—

   (a) One nominee each of HDFC, ICICI and IL&FS.

   (b) One nominee each of Govt. of India, Government of Maharashtra and MMRDA.

   (c) Two experts in the field of urban infrastructure.

5. The Chief Executive Officer will be jointly selected by the financial institutions, Govt. of India, MMRDA and the Government of Maharashtra.

6. The Asset Management Company will have financial and technical staff.

Refusal of financial institutions to finance MRTS project in Delhi

1837. SHRI SOLIPETA RAMACHANDRA REDDY:
SHRI SANJAY DALMIA:
DR. MOHAN BABU:

Will the Minister of URBAN AFFAIRS AND EMPLOYMENT be pleased to state:

(a) whether the financial institutions have refused to finance MRTS project in Delhi;

(b) if so, the steps proposed to be taken to meet this expenditure; and

(c) by when the project is proposed to be completed?

THE MINISTER OF STATE OF THE MINISTRY OF URBAN AFFAIRS AND EMPLOYMENT (DR. U. VENKATESWARLU): (a) A meeting was held in September, 1995 with the leading financial institutions of the country for their participation in financing the Delhi MRTS Project. The conclusions reached at this meeting were that long term finance of required magnitude may not be available from the financial institutions. It was, however, informed by the financial institutions that even if long term finance could be mobilised, the rate of interest expected by the financial institutions would not be less than 18% per annum which was considered to be highly prohibitive for the project.

(b) The total cost of the project is estimated at Rs. 4860 crores at April, 96 prices. The financing plan of the project is an under:

i) Equity contribution by the Government of India and Government of NCT of Delhi at the rate of 15% each of the total cost of the project;

ii) OECF (Japan) loan — approx. 56% of the total eligible cost of the project;

iii) About 6% of the project cost to be raised through revenues from property development and approx. 8% to be raised through subordinate debt (land cost).

(c) The project is slated to be completed by the year 2005.;

Leakage in the replaced water tanks of Sarojini Nagar Government quarters

1838. SHRI S.S. AHLUWALIA: Will the Minister of URBAN AFFAIRS AND EMPLOYMENT be pleased to state:

(a) whether, during the last one or two years, worn out overhead iron water tanks in YZ block, Sarojini Nagar, were replaced by plastic water tanks but the replaced tanks are leaking, thereby causing inconvenience to residents;

(b) if so, the action initiated by CPWD to replace the leaking tanks;

(c) whether Government are aware that residents of this block are not getting adequate water supply due to apathy of